

Adopted: May 14, 2015

Revised: _____

Success Academy POLICY No. 4.3.1 EMPLOYEE BENEFITS

I. PURPOSE

The purpose of this policy is to provide compensation and benefits packages that attract and retain high quality professional faculty and staff. The school seeks to offer a total compensation package that is market competitive, fair to employees, and affordable for the school.

II. POLICY STATEMENT

Success Academy provides a competitive benefits package for the health and financial security of its employees who are eligible for such benefits.

III. POLICY

- A. Regular full-time employees, as defined in Policy 4.3.2, will also be provided with the option to elect additional employee benefits. Regular full-time employees who elect such benefits will have the employee-paid portion of the benefits deducted from their pay on a pre-tax basis. Regular part-time employees whose hours temporarily increase to cover for other employees are not eligible for benefits.
- B. The existence of some of the benefit programs such as health insurance, dental insurance and other benefits not mandated by law, does not constitute an entitlement to such benefits and does not signify that an employee will necessarily be employed for the required time necessary to qualify for the benefits included in and administered through these programs. The school reserves the right and maintains the discretion to add, revise, drop and interpret the benefits program.
- C. This policy does not contain the complete terms and/or conditions of any of the school's current insurance benefit plans. It is intended only to provide general explanations. If there is any conflict between this policy and any documents issued by one of the school's insurance carriers, the carriers' guideline regulations will be regarded as authoritative.
 1. *(NOTE TO USER: Thereafter follow with a general description of any benefits that the employer will provide such as health, dental, life, LTD insurance and any*

paid or unpaid leaves that are not mandated by law. The leaves can also be located in the portion of the handbook that discusses all leaves for which an employee may be eligible both mandated, such as FMLA, time off to vote, school conference leave, etc. and non-mandated such as vacation, sick leave and/or Paid Time Off (PTO).)

Legal Reference: *Pine River State Bank v. Mettillie*, 333 N.W.2d 622 (1983)