

Adopted: May 14, 2015

Revised: _____

**Success Academy
POLICY No. 7.10
INVESTMENTS**

I. PURPOSE

The purpose of this policy is to set forth the requirements applicable to investments by the Board of Success Academy.

II. POLICY STATEMENT

It is the policy of Success Academy to fully comply with state law regarding investments.

III. PERMITTED INVESTMENTS

The Board of Success Academy may use public funds not presently needed for other purposes or restricted for other purposes to invest so long as the investments are in compliance with the requirements of Minn. Stat. §118A.04. subds. 2-9.

Legal References: Minn. Stat. §124E.10 (Charter School Law)
Minn. Stat. §118A.04 (Investments)